

## NEBF PENSION RATE & THE ONLINE BENEFITS PORTAL

The pension rates paid for Base Pension Credits have improved over the years, including from just last year. As a reminder, the **Base Pension Rate is based on the pension rates that are in effect at the Participant's Effective Date**. The pension rate that is used to determine a Participant's Base Benefit Amount depends on two factors:

- When the Participant left Covered Employment, and
- How long the Participant has been out of Covered Employment

The pension benefit multiplier is **\$33.00 per credit for participants who retire effective January 2025 or later**. If a Participant's Pension Effective Date is in 2025, the \$33.00 per credit pension rate will be in effect (provided the Participant has not incurred a break in service resulting in a different rate).

### INTRODUCING A NEW ONLINE BENEFITS PORTAL FEATURE: DOCUMENT UPLOAD!

Participants can now securely upload proof documents and forms in the Online Benefits Portal. This exciting upgrade to our portal will help save time and money for both the Fund and our participants!

*\*Please note: NEBF cannot accept Pension Benefit Applications or notarized documents via upload.*

**If you are assisting a Participant with an NEBF Pension Application:** The NEBF encourages Participants to consider mailing any NEBF application with tracking to ensure safe and speedy delivery to our office.

In addition, we would appreciate it if you could also assist Participants with creating an account in the NEBF Online Benefits Portal on [www.nebf.com](http://www.nebf.com). This portal is a convenient hub where Participants can view plan documents, change their address, generate an NEBF benefit estimate while they are still working, or print an NEBF income verification letter once they begin receiving benefits.

An **online NEBF benefit estimate** can show a Participant their expected benefit amounts based on their current work history, earned Base Pension credits and the current pension rate in effect for their Pension Effective Date as well as their accumulated NEIB Contributions (if applicable). This tool can be helpful to share with Participants to help them better understand the calculated value of their monthly benefits.

Should you have any questions, you can contact the NEBF Benefit Office at 301-556-4300 or email Liaison Services at [LiaisonServices@nebf.com](mailto:LiaisonServices@nebf.com).

### DID YOU KNOW?

NEBF's Liaison program was created to assist Local Unions and NECA Chapters and to provide a primary point of contact with the NEBF Benefit Office. If you have not already designated a Liaison and would like to do so, please email [LiaisonServices@nebf.com](mailto:LiaisonServices@nebf.com). Thank you.

## CONTACT US

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