



NEBF



National Electrical Benefit Fund

FORM W-4P/4R

Withholding Certificate for Pension or Annuity Payments

National Electrical Benefit Fund

Beginning in 2023, the Internal Revenue Service requires us to provide you with new Form W-4P (Withholding Certificate for Periodic Pension or Annuity Payments) to make federal tax withholding elections from pension payments. The current form and general instructions can be [downloaded from the IRS website](#).

Frequently Asked Questions

How do I fill out the new Form W-4P?

We understand the new IRS form may be confusing and burdensome for many participants. While we are unable to provide you with tax advice, please see below for additional information.

Do I need to submit a withholding election form?

No, there is no requirement that you submit a withholding election form.

What if I do not submit a withholding election?

If no withholding election is submitted, the NEBF will be required to withhold federal income tax based on a filing status of single with no adjustments.

How do I elect out of withholding?

If you do not want any federal income tax withheld, you may write “No Withholding” on your Form W-4P under Step 4 and complete Steps 1(a), 1(b), and 5. You may also submit the simplified election form.

How do I specify a specific amount or percentage for withholding?

The new Form W-4P does not allow participants to set a specific amount or percentage of withholding. You may also submit the simplified election form.